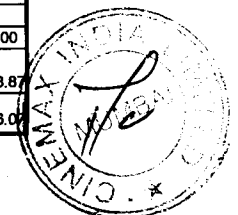


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2009

(Rs. in Lacs, Except Per Share data)

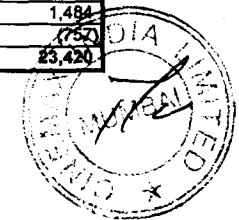
| Sr. No. | Particulars | STANDALONE | | | | | CONSOLIDATED | | | | |
|---------|--|---------------|---------------|-----------------|-----------------|---------------|---------------|---------------|-----------------|-----------------|---------------|
| | | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended |
| | | 30.09.09 | 30.09.08 | 30.09.09 | 30.09.08 | 31.03.09 | 30.09.09 | 30.09.08 | 30.09.09 | 30.09.08 | 31.03.09 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Income from operations | 3,663 | 3,228 | 5,785 | 5,579 | 12,033 | 4,540 | 4,900 | 7,074 | 8,023 | 15,904 |
| | Less : Entertainment tax | 460 | 410 | 630 | 676 | 1,443 | 501 | 410 | 684 | 676 | 1,443 |
| | Net Income from Operations | 3,203 | 2,818 | 5,155 | 4,903 | 10,590 | 4,039 | 4,490 | 6,390 | 7,347 | 14,461 |
| 2 | Total Expenditure | | | | | | | | | | |
| | a) Film Distributors' Share | 868 | 675 | 1,306 | 1,185 | 2,548 | 1,081 | 897 | 1,602 | 1,568 | 3,205 |
| | b) Consumption of foods and beverages | 186 | 137 | 315 | 258 | 603 | 223 | 183 | 383 | 346 | 761 |
| | c) Employees Cost | 291 | 314 | 573 | 605 | 1,215 | 319 | 357 | 628 | 692 | 1,372 |
| | d) Depreciation/Amortisation | 352 | 242 | 694 | 478 | 1,151 | 396 | 721 | 877 | 994 | 1,888 |
| | e) Other Expenses | | | | | | | | | | |
| | - Theatre Rent | 440 | 237 | 667 | 467 | 1,142 | 563 | 367 | 912 | 712 | 1,614 |
| | - Repairs and Maintenance | 200 | 158 | 353 | 281 | 691 | 257 | 238 | 433 | 397 | 842 |
| | - Power and Fuel | 276 | 227 | 518 | 413 | 938 | 332 | 312 | 627 | 578 | 1,222 |
| | - Others | 524 | 485 | 947 | 848 | 1,867 | 643 | 710 | 1,131 | 1,179 | 2,351 |
| | Total Expenditure | 3,137 | 2,478 | 5,373 | 4,535 | 10,155 | 3,814 | 3,785 | 6,593 | 6,466 | 13,255 |
| 3 | Profit / (Loss) from Operations before Other Income, Interest and Exceptional Items (1-2) | 66 | 340 | (218) | 368 | 435 | 225 | 705 | (203) | 881 | 1,206 |
| 4 | Other Income | 182 | 111 | 313 | 506 | 964 | 181 | 85 | 289 | 462 | 942 |
| 5 | Profit before Interest and Exceptional Items | 248 | 451 | 95 | 874 | 1,399 | 386 | 790 | 86 | 1,343 | 2,148 |
| 6 | Interest | 185 | 148 | 349 | 253 | 581 | 190 | 160 | 360 | 282 | 631 |
| 7 | Profit / (Loss) after Interest but before Exceptional Items | 63 | 303 | (254) | 621 | 818 | 196 | 630 | (274) | 1,061 | 1,517 |
| 8 | Exceptional items | | | (430) | | | | | (430) | | |
| 9 | Profit / (Loss) before tax | 63 | 303 | (684) | 621 | 818 | 196 | 630 | (704) | 1,061 | 1,517 |
| 10 | Less : Tax Expense | (16) | 165 | (305) | 182 | 177 | (46) | 193 | (888) | 280 | 412 |
| 11 | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 79 | 140 | (379) | 439 | 641 | 242 | 437 | 184 | 801 | 1,105 |
| 12 | Paid up equity share capital (face value Rs. 10 each) | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 | 2,800 |
| 13 | Reserves (excluding revaluation reserves) | | | | | 11,092 | | | | | 12,470 |
| 14 | Basic and Diluted Earnings per Share | | | | | | | | | | |
| | - Before extraordinary item | 0.28 | 0.50 | (1.35) | 1.57 | 2.29 | 0.86 | 1.56 | 0.66 | 2.86 | 3.95 |
| | - After extraordinary item | 0.28 | 0.50 | (1.35) | 1.57 | 2.29 | 0.86 | 1.56 | 0.66 | 2.86 | 3.95 |
| | Aggregate of Public Shareholding | | | | | | | | | | |
| | - Number of Shares | 9,148,000 | 8,920,000 | 9,148,000 | 8,920,000 | 9,220,000 | 9,148,000 | 8,920,000 | 9,148,000 | 8,920,000 | 9,220,000 |
| | - Percentage of Shareholding | 32.67 | 31.86 | 32.67 | 31.86 | 32.93 | 32.67 | 31.86 | 32.67 | 31.86 | 32.93 |
| 15 | Promoters and promoter group Shareholding | | | | | | | | | | |
| a) | Pledged/Encumbered | | | | | | | | | | |
| | - Number of shares | 8,514,000 | | 8,514,000 | | 11,480,000 | 8,514,000 | | 8,514,000 | | 11,480,000 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | 45.16 | | 45.16 | | 61.13 | 45.16 | | 45.16 | | 61.13 |
| | - Percentage of shares (as a % of the total share capital of the company) | 30.41 | | 30.41 | | 41.00 | 30.41 | | 30.41 | | 41.00 |
| b) | Non-encumbered | | | | | | | | | | |
| | - Number of Shares | 10,338,000 | | 10,338,000 | | 7,300,000 | 10,338,000 | | 10,338,000 | | 7,300,000 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and promoter group) | 54.84 | | 54.84 | | 38.87 | 54.84 | | 54.84 | | 38.87 |
| | - Percentage of shares (as a % of the total share capital of the company) | 36.92 | | 36.92 | | 28.07 | 36.92 | | 36.92 | | 28.07 |



UNAUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2009

(Rs. in Lacs)

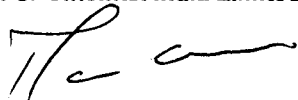
| Sr. No. | Particulars | STANDALONE | | | | | CONSOLIDATED | | | | |
|----------|--|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|-------------------------|-------------------------|-------------------------|------------------------|-----------------------|
| | | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended |
| | | 30.09.09 (Unaudited) | 30.09.08 (Unaudited) | 30.09.09 (Unaudited) | 30.09.08 (Unaudited) | 31.03.09 (Audited) | 30.09.09 (Unaudited) | 30.09.08 (Unaudited) | 30.09.09 (Unaudited) | 30.9.08 (Unaudited) | 31.03.09 (Audited) |
| 1 | Segmental Revenue | | | | | | | | | | |
| | a) Theatrical Exhibition and Entertainment | 3,512 | 3,125 | 5,509 | 5,414 | 11,499 | 4,389 | 4,146 | 6,798 | 7,205 | 14,744 |
| | b) Retail Space | 94 | 84 | 186 | 132 | 449 | 94 | 84 | 186 | 132 | 449 |
| | c) Distribution/ Production | - | - | - | - | - | - | 653 | - | 653 | 661 |
| | c) Windmill | 57 | 17 | 90 | 33 | 85 | 57 | 17 | 90 | 33 | 85 |
| | Income from Operations and Other Income | 3,663 | 3,226 | 5,785 | 5,579 | 12,033 | 4,540 | 4,900 | 7,074 | 8,023 | 16,939 |
| | Less : Inter segment revenue | - | - | - | - | - | - | - | - | - | 35 |
| | Revenue from Operations and Other Income | 3,663 | 3,226 | 5,785 | 5,579 | 12,033 | 4,540 | 4,900 | 7,074 | 8,023 | 16,904 |
| 2 | Segment result Profit / (Loss) before Tax | | | | | | | | | | |
| | a) Theatrical Exhibition and Entertainment | (220) | 163 | (1,192) | 57 | (403) | (64) | 445 | (1,084) | 487 | 471 |
| | b) Retail Space | 94 | 54 | 186 | 74 | 314 | 94 | 54 | 186 | 73 | 314 |
| | c) Distribution/ Production | - | - | - | - | - | (2) | 69 | (104) | 55 | (153) |
| | d) Windmill | 7 | (23) | 9 | (16) | (57) | 7 | (23) | 9 | (16) | (57) |
| | Total | (119) | 194 | (997) | 115 | (146) | 35 | 545 | (993) | 599 | 575 |
| | Add : | | | | | | | | | | |
| | Un-allocable Income | 182 | 111 | 313 | 506 | 964 | 161 | 85 | 289 | 462 | 942 |
| | Profit / (Loss) before Tax | 63 | 305 | (684) | 621 | 818 | 196 | 630 | (704) | 1,061 | 1,517 |
| 3 | Capital employed | | | | | | | | | | |
| | a) Theatrical Exhibition and Entertainment | 14,953 | 16,449 | 14,953 | 16,449 | 15,731 | 16,754 | 17,337 | 16,754 | 17,337 | 16,538 |
| | b) Retail Space | 5,513 | 4,191 | 5,513 | 4,191 | 4,244 | 5,513 | 4,191 | 5,513 | 4,191 | 4,244 |
| | c) Distribution/ Production | - | - | - | - | - | 220 | 2,190 | 220 | 2,190 | 1,911 |
| | d) Windmill | 1,459 | 1,485 | 1,459 | 1,485 | 1,483 | 1,459 | 1,485 | 1,459 | 1,485 | 1,484 |
| | e) Unallocable | 287 | (804) | 287 | (804) | (552) | 952 | (1,374) | 952 | (1,374) | (752) |
| | Total | 22,212 | 21,321 | 22,212 | 21,321 | 20,906 | 24,898 | 23,820 | 24,898 | 23,829 | 23,420 |



Notes to the Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30 September 2009

1. The above Financial Results have been subjected to limited review by the Statutory Auditors in terms of Clause 41 of the Listing Agreement; reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 30 October 2009.
2. The figures for the half year ended 30 September 2009 cannot be effectively compared to the half year ended 30 September 2008 on account of business interruption attributed to a prolonged strike by the Distributors from 10 April 2009 to 12 June 2009.
3. Exceptional items comprise impairment loss on certain fixed assets due to forced closure of a Multiplex Theatre and a Food Court, during the half year ended 30 September 2009.
4. Status of investor complaints / queries during the quarter ended 30 September 2009.
Pending at the beginning: Nil; Received: 1; Disposed off: 1; Pending at the end: Nil.
5. The Standalone financials of the Company will be made available to the stock exchanges where the Company's securities are listed and will also be available on the Company's web site www.cinemax.co.in
6. Figures for the previous period / year have been regrouped, wherever necessary.

For Cinemax India Limited



Rasesh B. Kanakia
Chairman
Place: Mumbai
Date: 30 October 2009

