



CINEMAX INDIA LIMITED

Regd. Office: 805, 8 Floor, 349 Business Point, Western Express Highway, Andheri (East), Mumbai 400 069.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2009

(Rs. In Lacs, Except Per Share data)

(Rs. In Lacs, Except Per Share Data)

Sr. No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter ended		Year ended	
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.09 (Audited)	31.03.08 (Audited)	31.03.09 (Unaudited)	31.03.08 (Unaudited)	31.03.09 (Audited)	31.03.08 (Audited)
1	Income from operations	2,965	1,973	12,033	7,503	3,671	2,625	15,904	10,901
	Less : Entertainment tax	329	147	1,443	738	329	148	1,443	739
	Net Income from Operations	2,636	1,826	10,590	6,765	3,342	2,477	14,461	10,162
2	Total Expenditure								
	a) Film Distributors' Share	581	352	2,548	1,579	677	486	3,205	2,319
	b) Consumption of foods and beverages	153	53	603	321	184	71	761	487
	c) Project Expenses / Real Estate	-	86	-	107	-	87	-	107
	d) Employees Costs	272	237	1,215	771	306	270	1,372	888
	e) Depreciation/Amortisation	376	139	1,151	537	515	173	1,888	687
	f) Other Expenses								
	- Theatre Rent	351	293	1,142	508	476	405	1,614	955
	- Repairs and Maintenance	223	154	691	360	256	191	842	489
	- Power and Fuel	326	107	938	558	386	158	1,222	830
	- Others	619	236	1,867	1,138	701	328	2,351	1,526
	Total Expenditure	2,901	1,657	10,155	5,879	3,503	2,169	13,255	8,268
3	Profit / (Loss) before Other Income and Interest expenses (1-2)	(265)	169	435	886	(161)	308	1,206	1,894
4	Other Income	318	131	964	514	353	144	942	465
5	Profit before Interest	53	300	1,399	1,400	192	452	2,148	2,359
6	Interest	162	64	581	263	171	82	631	347
7	Profit before Taxes	(109)	236	818	1,137	21	370	1,517	2,012
8	Less : Tax Expense								
	- Current tax	(20)	(33)	93	133	61	10	370	406
	- Deferred tax	8	137	209	171	1	137	165	218
	- MAT Credit Entitlement for Earlier Year	(54)	-	(54)	-	(54)	-	(54)	-
	- MAT Credit Entitlement for Current Year	(93)	-	(93)	-	(93)	-	(93)	-
	- Fringe benefits tax	6	1	22	13	8	2	24	15
9	Profit after taxes (7-8)	44	131	641	820	98	221	1105	1373
10	Paid up equity share capital (face value Rs.10 each)	2800	2800	2800	2800	2800	2800	2800	2800
11	Reserves (excluding revaluation reserves)			11,092	10845			12,470	11,950
12	Basic and Diluted Earnings per Share (Rs.)								
	- Before extraordinary item	0.18	0.48	2.29	2.93	0.35	0.08	3.95	4.91
	- After extraordinary item	0.18	0.48	2.29	2.93	0.35	0.08	3.95	4.91
14	Aggregate of Public Shareholding								
	- Number of Shares	8920000		8920000	8920000	8920000	8920000	8920000	8920000
	- Percentage of Shareholding	31.86		31.86	31.86	31.86	31.86	31.86	31.86
15	Promoters and promoter group Shareholding **								
a)	Pledged/Encumbered								
	- Number of shares	11480000		11480000		11480000		11480000	
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	61		61		61		61	
	- Percentage of shares (as a % of the total share capital of the company)	41		41		41		41	
b)	Non-encumbered								
	- Number of Shares	7300000		7300000		7300000		7300000	
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	39		39		39		39	
	- Percentage of shares (as a % of the total share capital of the company)	26		26		26		26	



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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED AS ON 31 MARCH 2009

(Rs. In Lacs, Except per share data)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter ended		Year ended	
		31.03.09 (Unaudited)	31.03.08 (Unaudited)	31.03.09 (Audited)	31.03.08 (Audited)	31.03.09 (Unaudited)	31.03.08 (Unaudited)	31.03.09 (Audited)	31.03.08 (Audited)
1	Segmental Revenue								
	a) Theatrical Exhibition and Entertainment	2,709	1,645	11,499	7,146	3,412	2,298	14,744	10,544
	b) Retail Space	225	328	449	357	225	327	449	357
	c) Distribution /Production	-	-	-	-	3	-	661	-
	d) Windmill	31	-	85	-	31	-	85	-
	Income from Operations	2,965	1,973	12,033	7,503	3,671	2,625	15,939	10,901
	Less : Inter segment revenue				-	-	-	35	-
	Revenue from Operations	2,965	1,973	12,033	7,503	3,671	2,625	15,904	10,901
2	Segment result Profit / (Loss) before tax								
	a) Theatrical Exhibition and Entertainment	(618)	(130)	(403)	379	(371)	(9)	471	1,303
	b) Retail Space	179	235	314	244	179	235	314	244
	c) Distribution /Production	-	-	-	-	(152)	-	(153)	-
	d) Windmill	12	-	(57)	-	12	-	(57)	-
	Total	(427)	105	(146)	623	(332)	226	575	1,547
	Add :								
	Un-allocable Income	318	131	964	514	353	144	942	465
	Profit before tax	(109)	236	818	1,137	21	370	1,517	2,012
3	Capital employed								
	a) Theatrical Exhibition and Entertainment	15,731	15,782	15,731	15,782	16,538	18,714	16,538	18,714
	b) Retail Space	4,244	4,593	4,244	4,593	4,244	4,593	4,244	4,593
	c) Distribution /Production	-	-	-	-	1,911	-	1,911	-
	d) Windmill	1,483	1,464	1,483	1,464	1,484	1,464	1,484	1,464
	e) Un-allocable assets less liabilities	(552)	46	(552)	46	(757)	(360)	(757)	(360)
	Total	20,906	21,885	20,906	21,885	23,420	24,411	23,420	24,411

Notes to the Audited Financial Results for the Year ended on 31 March 2009.

1. The consolidated results have been prepared in line with the requirements of Accounting Standard – 21 "Consolidated Financial Statements" as notified under Companies Act, 1956. Further, the Companies subsidiaries and ultimate subsidiaries are as follows.

Name of the Company	Consolidated as	Proportion of ownership interest/voting power (%)
Vista Entertainment Private Limited	Subsidiary	100
Growel Entertainment Private Limited	Subsidiary	100
Nikmo Finance Private Limited *	Subsidiary	100
Cinemax Motion Pictures Limited**	Subsidiary	100

* Nikmo Finance Private Limited is a 100 % subsidiary of Growel Entertainment Private Limited.

** Cinemax Motion Pictures Limited was incorporated on 22 April 2008.

2. The Company has utilised the entire proceeds of the Initial Public Offering for the purposes stated in the offer document, prior to 30 September 2008
3. The Board of Directors have recommended a final dividend of Rs.1.20 per share subject to the approval of shareholders in the ensuing Annual General Meeting.
4. Status of investor complaints / queries during the quarter ended 31 March 2009
Pending at the beginning: Nil; Received: 2; Disposed off: 2 Pending at the end: Nil.
5. The Standalone financials of the Company will be made available to the stock exchanges where the Companies securities are listed and will also be available on the Companies website www.cinemax.co.in.
6. Figures for the previous period / year have been regrouped, wherever necessary.
7. The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 22 May 2009.

For Cinemax India Limited

Sd/-
Rasesh B. Kanakia
Chairman
Place: Mumbai
Date: 22 May 2009